

New Qualifications and ‘Teach-Out’ Announcement

This notification applies to all students enrolled/enrolling in CPP40307, CPP50307 and PMR or individual units

We have been notified by the national VET regulator (ASQA) that the current real estate courses have been replaced by new qualifications. As of **March 2020** the current real estate qualifications will **no longer be delivered** and by March 2020 they will be replaced with new qualifications. This change will apply across Australia. The table below lists the current and superseded qualifications and the codes and names of the new qualifications.

Current and Superseded Qualifications (<i>Teach-Out to March 2020</i>)	New Qualifications
CPP40307 Certificate IV in Property Services (Real Estate)	CPP41419 Certificate IV in Real Estate Practice
CPP50307 Diploma of Property Services (Agency Management)	CPP51119 Diploma of Property (Agency Management)

The Real Estate Training Academy must therefore ‘Teach-out’ the current and superseded qualifications and transition to the new qualifications. The ‘Teach-Out’ deadline directed by the VET regulator (ASQA) is March 2020.

What Does This Mean for Students?

- This notice **does not** apply to students who have already successfully completed their course/training program.
- Please note that the educational requirements relating to the **current qualifications (CPP40307, CPP50307 and Property Management 9 units) have not changed**. Therefore if you are currently enrolled and completing any of these courses (or units) to meet licensing outcomes, please **do not be concerned** as your course/training plan will **still meet** CBS SA’s real estate licensing educational requirements. The only impact on our current and prospective students is that each **must** finish their course by **02 March 2020**.
- Enrolled and prospective students please note that **all assessments** must be fully and successfully completed by **02 March 2020**. This will allow time for certificates to be issued. Please note that requests to extend enrolment end dates beyond **02 March 2020 cannot be granted**.
- **Transition Plan for enrolled students**
It is important that you complete your course by **02 March 2020**. We will support students towards completing their course by this deadline. **If you do not complete your course by 02 March 2020:**
 - a) We will issue you with a statement of attainment for the units successfully completed.
 - b) After March 2020 you would potentially face a scenario of needing to complete all the educational requirements (issued by CBS SA) for a real estate licence based on the new qualification(s). Units from the current qualifications cannot be credit transferred to the new versions as the current and new versions are not equivalent
 - c) If you want or need to transition to any of the new qualifications then we will assist you.
 - d) Additional fees may apply to transitioning to a new qualification (*fees to be calculated at time of application to transition to new qualification*).
- To date, CBS SA have not added the new qualifications to their licencing requirements. Please visit CBS SA website (www.cbs.sa.gov.au) regularly for updates.
- Our intention is to apply to the VET regulator to have the current qualifications ‘Teach-out’ period extended beyond March 2020. This is to allow current students to have more time to complete their course. We **cannot guarantee** this application will be approved and therefore we must continue to work within the March 2020 deadline.
- It is our aim to prepare to deliver the new real estate qualifications and align these to the educational requirements of real estate licences once they are determined by CBS SA.

If you would like more information please visit our website and refer to our FAQ section and/or email George or Darren at info@retac.com.au.